

## **Financial Policy for Patients**

## Orthopedic Institute values our patients.

## In order to have a financially respectful relationship with our patients, we want all patients to be aware of our financial policy.

All patients are expected to pay their insurance co-pay to Orthopedic Institute at the time of registration for every visit. A co-pay is an agreement between the patient and their insurance company and between the insurance company and Orthopedic Institute. Failure to pay the designated co-pay may result in the appointment being rescheduled.

Self-Pay patients are expected to pay \$100 for an office visit or a therapy visit.

All patients are subjust to a \$50 deposit for acupuncture visits without confirmed insurance coverage for acupuncture.

Patients who are self-pay or have deductibles higher than \$2,000 are expected to pay a deposit before surgery; MRI, EMG, or other procedure. Deposits will be calculated at 50% of the patient responsibility.

All patients are expected to pay their patient responsibility balances to Orthopedic Institute in a timely fashion. Patient responsibility balances with little or no patient activity within 72 days will be subject to additional action.

Patients may be charged a no-show fee of \$40 if a 24-hour notice is not given for therapy appointments.

Patients scheduling an independent medical examination (IME) visit are expected to pay a deposit of \$ 300 before that visit can be scheduled. Likewise, patients requesting an impairment rating (IR) visit are expected to pay a deposit of \$ 100 before that visit canbe scheduled. If the visit is not paid by an insurance company, the patient is expected to pay the amount in full prior to scheduling the visit. Preparation for these exams takes time and significant resources. If the patient is a no-show for the visit or fails to cancel within 30 days for an IME or 48 hours for an IR, then the deposit will not be returned.

Medicaid requires that patients have a referral for specialty services. The referral needs to be completed by the patient's Primary Care Provider and sent to Orthopedic Institute before the day of their appointment. Without a specialty referral, the appointment will not be approved by your insurance and will result in the need to reschedule the appointment until the referral is received by Orthopedic Institute.

Financial assistance is available to patients. Forms may be requested from our Accounts Receivable Department. To qualify, the household income must be below 200% of the federal poverty guidelines for the number of people in the household.

Payment plans are available. Please contact an Accounts Receivable Specialist to discuss options. Strict timelines apply.